

# Finance Institute Schedule

**Thursday, March 18, 2010**

## Status Report: 2010 Legislative Session (Wayne Young, KASA)

Update of the most current activity from the 2010 session of the General Assembly, with emphasis on the budget, KTRS, and other legislative issues that will have a fiscal impact on local school districts.

## Federal Update-Year Two of the Obama Administration: Proposals for Funding/ESEA/Child Nutrition Programs/Stimulus 2 (Bruce Hunter, AASA)

Bruce Hunter, Associate Executive Director and chief lobbyist for the American Association of School Administrators, will look into his crystal ball to answer your pressing questions relating to federal support for K-12 education. Is there more stimulus money to come? Will the reauthorization of ESEA change the formulas for, and amount of federal funds local districts receive? Will IDEA funds be increased or cut? Bruce will share his insights on these topics and many more.

## SEEK & Facilities Funding (Tom Shelton, Daviess Co. Schools)

An explanation of the SEEK funding formula and its variables from the district perspective, including calculation and *what if* analysis. In addition, the impact on facilities funding and bonding potential from FSPK and Capital Outlay funds will be reviewed and discussed.

- Part 1 begins at 10:10 a.m. and provides an overview and state calculation, including excess SEEK funding
- Part 2 begins at 11:10 a.m. and provides a detailed look at district level SEEK calculations

**Friday, March 19, 2010**

## What Superintendents Need to Know about Federal Employment & Tax Updates

(James Driver, Social Security Program Division)

Learn what the latest tax laws are that will affect your schools. The session will discuss federal legislation (both proposed and actual) that will have a direct impact on your district.

## Activity Fund Management/Fraud Detection (Ron Flannery, White & Associates)

This session is designed to give school and district administrators information on how they can help manage/review activity fund accounts from a distance. It also discusses common fraud examples and identifies "red flags" that could be associated with fraud at the activity fund level. This session will definitely result in an "eye-opening" experience for those who participate.

Or

## School/District Budget & Financial Planning (Tom Shelton, Daviess Co. Schools)

A cyclical analysis of the entire financial planning and reporting requirements for school districts including preparation of district budgets. Emphasis will be placed on the "how, what, when and why" details of a comprehensive and thorough budget preparation process.

\*\*\* Sessions begin at 8 a.m. and end at 12 p.m. each day\*\*\*

# 6th Annual Finance Institute

**March 18-19, 2010  
Lexington Center**

**Sponsored by:**

**Kentucky Association of School Administrators  
J.J.B. Hilliard, W.L. Lyons, LLC**

**Your financial partners in building a brighter future**



# KASA & Hilliard Lyons Kentucky School Finance Group 6th Annual Finance Institute

Dear Superintendent,

On behalf of KASA, I invite you to attend the 6th Annual Finance Institute. In partnership with J.J.B. Hilliard, W.L. Lyons, LLC, we have designed two days of valuable information for both the new and the veteran school leader.



This year's event promises to be an exceptional learning experience and networking opportunity with the latest updates on legislative issues, the future of K-12 funding; SEEK and facilities funding; federal employment and tax updates; activity fund management; fraud detection; and school/district budget and financial planning.

Superintendents, school finance officers, board members and aspiring administrators and others who wish to learn more about school finance and who need EILA or finance officer credit hours are encouraged to attend.

I hope to see you March 18 and 19.

Executive Director/Legal Counsel  
Kentucky Association of School Administrators

### Special thanks to our sponsors:

#### Event Sponsor



#### Breakfast Sponsor



This year's event will provide in-depth knowledge, insight and hands-on learning for impacting school districts' financial sustainability.

#### Who should attend?

Superintendents, school finance officers, board members, aspiring administrators, and others who wish to learn more about school finance and who need EILA or finance officer credit hours.

#### Registration

Participants may register for one or both days. Cost is \$75 for members and \$100 for nonmembers per day.

#### Credit

4 hours EILA or Finance Officer Credit available per day (total of 8 hours available)

Each attendee will receive a 1 GB flash drive containing handouts for all sessions. A light breakfast will be provided.

#### Location

The Lexington Center (Rupp Arena) 1st floor, Elkhorn Room (430 West Vine Street, Lexington, KY)

#### Cancellation Policy

Written cancellation will be accepted until 48 hours prior to the date of the session. After that time, NO refunds are given.

#### More Information

For additional information regarding the institute or your confirmation, please call the KASA office at (800) 928-5272.



*Photocopy brochure as needed for distribution in your district.*

## Registration Form

Name \_\_\_\_\_  
 Position \_\_\_\_\_  
 School District \_\_\_\_\_  
 School \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_  
 Zip Code \_\_\_\_\_  
 Phone \_\_\_\_\_  
 Mobile Phone \_\_\_\_\_  
 Fax \_\_\_\_\_  
 E-mail (Required) \_\_\_\_\_

I am registering for:

- March 18, 2010       March 19, 2010

Cost:

- Members:            \$75 per day (\$150 two days)  
 Nonmembers:    \$100 per day (\$200 two days)

Payment Options:

- Purchase Order #   
 Check enclosed with registration  
 Credit Card  
 American Express    VISA    Master Card  
 Name on Card \_\_\_\_\_  
 Account No. \_\_\_\_\_  
 Expiration Date \_\_\_\_\_  
 CCV # (three digit on back of Master Card/VISA or four digit on front of American Express) \_\_\_\_\_  
 Signature \_\_\_\_\_

Mail or fax completed form to:

KASA, 152 Consumer Lane, Frankfort, KY 40601  
 Fax: (502) 875-4634

Registration also available at [www.kasa.org](http://www.kasa.org)